

**MSU-Northern Pro Forma Financial Statements - General Fund
FY08 and FY09**

	Actual FY04	Actual FY07	Original Budget FY08	Adjusted FY08	Difference-Original to Adjusted FY08	Budget FY09
FYFTE Enrollment						
Resident	1329	1083	1032	970	(62.00)	873
WUE	56	79	78	67	(11.00)	64
Nonresident	46	44	41	49	8.00	44
TOTAL	1431	1206	1151	1086	(65.00)	981
Employee FTE						
Faculty	83.18	90.58	86.88	84.88	(2.00)	79.38
Admin/Prof	33.22	33.9	31.7	31.7	0.00	30.2
Classified	60.95	54.16	48	45	(3.00)	46
Part-Time/Other	11.45	8.64	6.93	6.93	0.00	7
TOTAL	188.8	187.28	173.51	168.51	(5.00)	162.58
NET Revenues						
Gen Fund/Millage	6,763,838	7,024,009	7,872,772	7,872,772	0	8,470,027
Tuition/Other	5,020,335	5,630,763	5,328,022	4,788,370	(539,652)	4,327,830
Tuition Waivers	(923,880)	(1,146,948)	(1,123,932)	(1,094,577)	29,355	(1,050,000)
TOTAL	10,860,293	11,507,824	12,076,862	11,566,565	(510,297)	11,747,857
FY08 Tuition Reserve					<u>193,341</u>	
Additional Expenditure Reduction Required FY08					<u><u>316,956</u></u>	
NET Expenses						
Instruction						
Personal Services	4,461,281	4,978,363	5,224,881	5,054,881	(170,000)	5,030,647
Operations/Capital	400,761	354,603	372,075	372,075	0	413,075
Subtotal	4,862,042	5,332,966	5,596,956	5,426,956	(170,000)	5,443,722
Support						
Personal Services	3,315,695	3,660,061	3,693,943	3,626,118	(67,825)	3,640,609
Operations/Capital	1,052,683	899,461	832,600	823,969	(8,631)	924,500
Subtotal	4,368,378	4,559,522	4,526,543	4,450,087	(76,456)	4,565,109
Facilities						
Personal Services	632,606	608,940	650,381	599,881	(50,500)	588,717
Operations/Capital	968,055	1,008,138	966,400	946,400	(20,000)	1,078,400
Subtotal	1,600,661	1,617,078	1,616,781	1,546,281	(70,500)	1,667,117
Campus Total						
Personal Services	8,409,582	9,247,364	9,569,205	9,280,880	(288,325)	9,259,973
Operations/Capital	2,421,499	2,262,202	2,171,075	2,142,444	(28,631)	2,415,975
TOTAL	10,831,081	11,509,566	11,740,280	11,423,324	(316,956)	11,675,948
Excess Revenue	<u>29,212</u>	<u>(1,742)</u>	<u>336,582</u>	<u>143,241</u>		<u>71,909</u>
Use of FY08 Excess Revenue:						
Negative fund payback			143,241	143,241		
Tuition Reserve			193,341	0		
			<u>336,582</u>	<u>143,241</u>		