ITEM 138-XXXX-R0308

<u>Planning for Joint Community Library; Montana State</u> University Billings

THAT:

FOR INFORMATIONAL PURPOSES ONLY

EXPLANATION:

- 1. MCA 20-25-302 empowers the regents of the Montana university system to; ... (6) do all things necessary to plan for and propose financing, for (a) ... library.
- 2. MSU Billings will provide \$75,000 to match the City of Billings \$75,000 in order to develop the preliminary plans for a Joint Community Library.
- 3. The Joint Community Library has been supported by the City for the past three years and is the Library Board's #1 capital priority.
- 4. This project has been included in the City's Capital Improvement Plan for 2010 at \$7.4M and will necessitate a bond issue as well as a mill levy.
- 5. Similarly, this project is included in our 2010/2011 LRBP request at \$7.4M.
- 6. This collaborative effort will share facilities, collections, expertise and expenses to meet the growing needs of the University as well as the community.