- **ITEM 141-102-R1108** Revision of Board of Regent Policy 501.3, The Governor's Postsecondary Scholarship Program.
- THAT: The Board of Regents of the Montana University System revises Policy 501.3, the Governor's Postsecondary Scholarship Program, to reflect administrative changes as recommended by the Governor's Advisory Council.
- **EXPLANATION:** The Montana Guaranteed Student Loan Program (MGSLP) and the Governor's Scholarship Advisorv Council are recommending 4 administrative changes to Board Policy 501.3. The first 3 changes are housekeeping in nature and better clarify the intent of the Council. The first change clarifies the relationship between the MUS Honor Scholarship and a Governor's Scholarship; the second change makes it clear a merit student must complete, not just take, 24 credits or more each year; and the third change eliminates the date for an extension request. The final change improves the administrative process for re-awarding reverted scholarships. Each recommended change is discussed in detail on the following page.
- ATTACHMENTS: Detailed description of each recommended change and Regent Policy 501.3 marked up with recommended changes.