

# Miles Community College

FY 2009 Budget Presentation  
Board of Regents Meeting  
September 25, 2008



# Enrollment Summary

	<b>FY05 Actual</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Budget</b>	<b>Fall 2008 Actual</b>
Resident	513	442	422	405	410	383
Non-Resident	25	27	29	37	38	60
WUE	3	0	2	3	3	3
Total	542	469	454	445	451	446

# Enrollment Summary

- **Increased headcount over last 2 years**
- **Stable FTE over last 3 years**
- **Shift to more distance education students**
- **Increased number of non-resident students**

# Expenditures per Student

<b>FY05 Actual</b>	<b>FY06 Actual</b>	<b>FY07 Actual</b>	<b>FY08 Actual</b>	<b>FY09 Budget</b>	<b>Growth Rate</b>
\$7,095	\$8,412	\$9,265	\$10,698	\$11,229	12.2%

# Expenditures per Student

- **Fixed vs. variable costs**
- **Significant drop in FTE - FY06**
- **Strategic focus on quality**

# Expenditures by Program

	FY05 Actual	FY06 Actual	FY07 Actual	FY08 Actual	FY09 Budgeted
<b>Instruction</b>					
\$ Expenditures	\$1,394,583	\$1,453,645	\$1,428,211	\$1,544,872	\$1,748,092
Percent of Total	36.3%	35.4%	32.5%	32.0%	34.2%
<b>Academic Support</b>					
\$ Expenditures	\$244,666	\$314,170	\$299,843	\$358,129	\$397,600
Percent of Total	6.4%	7.7%	6.8%	7.4%	7.8%
<b>Student Services</b>					
\$ Expenditures	\$669,973	\$788,301	\$867,113	\$925,059	\$970,938
Percent of Total	17.4%	19.2%	19.7%	19.2%	19.0%
<b>Institutional Support</b>					
\$ Expenditures	\$721,119	\$681,392	\$664,006	\$825,646	\$969,195
Percent of Total	18.7%	16.6%	15.1%	17.1%	18.9%
<b>Plant O &amp; M</b>					
\$ Expenditures	\$464,686	\$461,828	\$722,970	\$730,112	\$545,432
Percent of Total	12.1%	11.3%	16.4%	15.1%	10.7%
<b>Scholarship and Fellowships</b>					
\$ Expenditures	\$351,470	\$401,370	\$413,283	\$442,071	\$487,550
Percent of Total	9.1%	9.8%	9.4%	9.2%	9.5%
<b>Total</b>					
\$ Expenditures	\$3,846,497	\$4,100,706	\$4,395,426	\$4,825,889	\$5,118,807
Percent of Total	100.0%	100.0%	100.0%	100.0%	100.0%

# Expenditures by Program

- Percentages fairly stable
- Campus-wide strategic budget process implemented in FY2007
- Deferred maintenance

# Budgetary Strengths

- **Strategic Budget Process**
- **Debt Reduction & Elimination of Deficit Fund Balances**
- **Distance Education**
- **Local Board Oversight**



# Budgetary Challenges

- **Eastern Montana demographics/3 YR Ave. FTE**
- **Program development to meet regional workforce needs**
- **Recruitment & retention of quality faculty and staff**
- **Deferred maintenance**