

September 24-25, 2009

ITEM 144-2010-R0909

**Authorization to Execute a Lease for Grant Funded Programs-
Western Transportation Institute; Montana State University**

THAT:

The Board of Regents of the Montana University System authorizes Montana State University-Bozeman to execute a three and one-half year lease for space in a private facility located in Belgrade, Montana to be used by the Western Transportation Institute.

EXPLANATION:

MSU proposes to enter into a three and one-half year lease for 4000 square feet of space in an existing building in Belgrade, Montana. The space will be used by the Western Transportation Institute (WTI). This space is "warehouse"-type space needed for performing research testing large highway bridge components. This is new grant funded research and WTI's current space is not large enough nor open enough to accommodate it.

Lease payments will be \$1500 per month, subject to adjustments as outlined in the Lease. Rent payments will be funded by grant funds specific to the bridge research. Other terms and conditions of the lease are outlined in the attached Lease. The Lease has been reviewed and approved by the campus Legal Counsel. The Lease terms are similar to the terms previously agreed upon for other leases for off-campus space.

ATTACHMENT

Lease Agreement