

**EQUITY INTEREST/BUSINESS PARTICIPATION SUBMISSION FORM
REGENTS POLICY 407**

This form is to be submitted with any Board of Regents item when a campus seeks the approval of an agreement with or arrangement regarding an employee pursuant to 20-25-109 MCA and Regents Policy 407.

If any submission concerns matters of trade secrets or confidential business information, or any other matter entitled to privacy under state or federal law (e.g., the federal statute known as Bayh/Dole) the submitting campus may request consideration of the submission, in whole or in part, in executive session.

1. a. Name(s) of the university employee(s) involved.

Inskeep, William, Professor-PhD, Land Resources & Environmental Sciences

Richard Macur, Assistant Research Professor, Ph.D., Land Resources & Environmental Sciences

Mark Kozubal, MSU graduate student and potential employee (depending on grand funding), Land Resources & Environmental Sciences

- b. Name(s) of business entity(ies) involved and its contractual relationship with the university or other public agency.

Yellowstone Biotech, LLC

Yellowstone Biotech, LLC intends to license the intellectual property described below.

2. Summarize the nature of the intellectual property that was developed by the employee seeking approval

The technology uses fungus to produce biofuels by growing on waste straw.

3. The university and employee(s) are seeking approval for (check as many as appropriate):

The employee has or will be awarded equity interest in the Business Entity (Inskeep, Macur, and Kozubal).

The employee who is serving or may serve as a member of the board of directors or other governing board of the business entity (Inskeep, Macur, and Kozubal).

The employee to accept employment from the Business Entity (Kozubal only).

4. How will approval of this relationship contribute to the objectives of the university's technology transfer and intellectual property development programs?

Inskeep, Macur and Kozubal, through Yellowstone Biotech LLC, wish to develop and commercialize the technology described above. Yellowstone Biotech LLC is a Montana-based business, potentially providing local economic development, including jobs for Montana graduates and students. This approval will facilitate the transfer of useful MSU-developed technology into the larger community.