MONTANA BOARD OF REGENTS OF HIGHER EDUCATION Policy and Procedures Manual

SUBJECT:FINANCIAL AFFAIRSSection 950.2Montana Family Education Savings Program

AMENDMENT

The Montana Board of Regents of Higher Education hereby amends Section 950.2 of the Policy and Procedures Manual to include a new Section V as follows:

V. CONFLICTS

A. CONFLICTS WITH LAWS

Notwithstanding anything in this Policy to the contrary, this Policy shall not conflict with any applicable Montana State or federal law. In the event of a conflict, Montana State, and/or federal law, as applicable shall prevail.

B. CONFLICTS WITH OFFERING MATERIALS

If any offering materials approved by the Board pursuant to Section IV of this Policy contain provisions that are inconsistent with the provisions of this Policy, the terms of the offering materials shall govern.