

ITEM 149-2010-R1110

Revised Operating Budgets – FY 2011: Montana State University-Bozeman

THAT

The Board of Regents of Higher Education authorizes the amended fiscal year 2011 operating budget for Montana State University-Bozeman as submitted herein.

EXPLANATION

As previously noted during the September 2010 Board of Regents meeting, Montana State University-Bozeman has exceeded the enrollment projections used in developing its FY11 Budget. The FY11 enrollment projections incorporated a slight increase over the FY10 Actuals, plus the Gallatin College enrollment for Fall and Spring semesters. However, the Fall enrollment surpassed the projection by 586 FTE and has generated additional tuition revenue. Similar results are expected for Spring semester; and, Summer enrollment was also above expectations. Overall, Fiscal Year FTE is projected to exceed the submitted budget by 636.

The FY11 Projected additional Net budget authority requested by Montana State University is \$5,500,000. This includes:

Registration Fees	\$	41,000
Resident Tuition	\$	1,590,000
WUE Tuition	\$	525,000
Non-Resident Tuition	\$	3,345,000
Total	\$	5,500,000

Montana State University has committed \$2,010,000 of these revenues to FY11 one-time or recurring expenditures for increased class sections, instructional program support, student financial aid, student recruitment, and GTA stipends.

Additionally, \$2,190,000 is earmarked for Institutional Commitments or Contingencies, including adjustments to the Agency Overhead Cost share distributions, Benefit Pools, AR Write-offs, Post Retirement contracts, and a Settlements contingency.

For the remaining balance of \$1,300,000, Montana State University proposes to deposit this into a Multi-Year Investment Fund (Special Designated Reserve) for the President’s Inaugural Priorities, as shown below:

- (a) Native American Indian Student Retention--\$800,000
- (b) Distance Education Faculty Development Support--\$500,000

The approving authority for the university system is defined by 17-7-102(3)(f) M.C.A. to be the Board of Regents of Higher Education or its designated representative. Further, in accordance with 17-7-402(1)(a)(ii), the Board of Regents or its designated representative is the authority responsible for approving budget amendments for spending additional tuition collected.

ATTACHMENTS

Revised FY11 Enrollment Reporting Metric

ITEM 149-2010-R1110
Revised FY11 Enrollment Reporting Metric

Campus: MSU-Bozeman

Reporting Metric - Enrollment

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Budgeted	FY11 Revised
Resident	7,944	7,851	7,776	7,973	8,152	8,453
WUE	361	299	321	348	351	434
Non-resident	2,251	2,317	2,411	2,555	2,641	2,893
Total	10,556	10,467	10,508	10,876	11,144	11,780
Undergraduate	9,676	9,552	9,563	9,850	9,890	10,497
Graduate	880	915	945	1,026	1,011	1,009
Gallatin College	0	0	0	0	243	274
Total	10,556	10,467	10,508	10,876	11,144	11,780