

ITEM 149-2701-R1110

Revised Operating Budgets – FY 2011: Montana State University-Billings`

THAT

The Board of Regents of Higher Education authorizes the amended fiscal year 2011 operating budget for Montana State University-Billings as submitted herein.

EXPLANATION

As previously noted during the September 2010 Board of Regents meeting, Montana State University-Billings has exceeded the enrollment projections used in developing the FY 2011 Budget. The FY 2011 enrollment projections were conservative in using FY10 actual numbers. However, the Fall enrollment has surpassed the projection by 241 FTE and has generated additional tuition revenue. Similar results are expected for Spring semester; and Summer revenue collections were also slightly above budgeted amounts. Overall, Fiscal Year FTE is projected to exceed the submitted budget by 241.

The FY 2011 **Projected** additional budget authority requested by Montana State University-Billings is \$1,183,000. This includes:

Registration Fees	\$18,000
Resident Tuition	\$804,000
WUE Tuition	\$319,000
Non-Resident Tuition	\$42,000
Total	\$1,183,000

MSU Billings has committed \$700,000 of these revenues to FY 2011 one-time expenditures related to increased class sections, instructional program support, academic and student services support services.

\$183,000 is earmarked for Institutional Commitments or Contingencies, including adjustments to Benefit Pools, Accounts Receivable Write-offs and completing various Deferred Maintenance Projects.

Montana State University Billings proposes to deposit increased net revenues of \$300,000 into the Reserve Revolving, Retirement, and Scholarship/Stipend Account as allowable under Board Policy 901.15, 901.10 and 901.13.

The approving authority for the university system is defined by 17-7-102(3) (f) M.C.A. to be the Board of Regents of Higher Education or its designated representative. Further, in accordance with 17-7-402(1)(a)(ii), the Board of Regents or its designated representative is the authority responsible for approving budget amendments for spending additional tuition collected.

ITEM 149-2701-R1110 (continued)

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Campus: Montana State University - Billings						
Reporting Metric - Enrollment						
	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Budgeted	FY11 Revised
Resident	3,761	3,764	3,653	3,895	3,895	4,095
WUE	240	258	246	230	230	270
Non-resident	132	132	142	134	134	135
Total	4,133	4,154	4,041	4,259	4,259	4,500
Undergraduate	3,097	3,152	3,083	2,991	2,991	3,060
COT	699	706	658	973	973	1,125
Graduate	337	296	300	295	295	315
Total	4,133	4,154	4,041	4,259	4,259	4,500