

**November 17-18, 2011**

**ITEM 153-104-R1111**

**Revision of BOR Policy 404 – Indirect Cost (F & A)**

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**THAT**

Adds an exception process for state agencies; establishes an annual reporting process.

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**EXPLANATION**

Revision is in response to recent audits at UM and MSU campuses and is requested by the MUS Science and Technology Advisory Committee.

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**ATTACHMENTS**

Revised BOR Policy 404 – Indirect Cost (F&A)