

May 24-25, 2012

ITEM 155-2006-R0512

Increase Authorization to Construct ADA Modifications; Montana State University

THAT

Consistent with the provisions of MCA 18-2-102(b) the Board of Regents of the Montana University System authorizes MSU to renovate/improve undergraduate housing and dining facilities to comply with the Office of Civil Rights, U.S. Department of Education (OCR) agreement with MSU. This request increases the existing authority from \$1.7 million previously authorized to \$2.35 million under ITEM 144-2007-R0909 and amended under ITEM 150-2008-C0211

EXPLANATION

1. Regents ITEM 144-2007-R0909 was originally approved at \$1,700,000.
 2. Regents ITEM 150-2008-C0211 requested an amendment to the language of the original authorization of the \$1.7 million loan to reflect the existing INTERCAP Program Agreement (master loan agreement) between the Board of Regents and the Board of Investments
 3. The authority is to construct ADA modifications to MSU's auxiliary buildings, including residence halls and fitness facilities. MSU has expended approximately \$1,065,000 on these projects to date. This ITEM increases the authority to total of \$2,350,000.
 4. MSU has completed several phases of the project in accordance with the agreements established with the Office of Civil Rights, U.S. Department of Education (OCR) agreement. This request for authority includes the second phase of projects related to a seven year plan developed by MSU.
 5. The projects will be financed with funds borrowed from the Board of Investments (BOI) InterCap Loan Program and paid back with Net Pledged Revenues, in excess of current debt requirements, in accordance with the INTERCAP Program Agreement dated January 2, 2007.
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ATTACHMENTS

BOR Policy: Physical Plant B Section 1003.7