

May 24-25, 2012

ITEM 155-2010-R0512

Extend Authorization to Construct, Maintain, Repair and Replace Parking, Streets and Access Facilities; Montana State University

THAT

Consistent with the provisions of MCA-18-2-102(b), the Board of Regents of the Montana University System authorizes MSU to construct, maintain, repair and replace parking, streets and access facilities at MSU. This request extends the existing authority previously authorized under ITEM 134-2006-R0307 and increased under ITEM 145-2005-R1109.

EXPLANATION

1. Regents ITEM 134-2006-R0307 was originally approved at \$2,000,000 in March 2007. It was increased under ITEM 145-2005-R1109 to \$2,500,000 in November 2009.
 2. The authority was initially established in 2007 to construct, maintain, repair and replace parking surfaces, streets, and service areas on the MSU Bozeman campus. MSU has expended approximately \$703,000 of the funds to date.
 3. Various projects are being undertaken to construct, maintain, repair and replace parking, streets and access facilities at MSU. These projects improve parking, street, and access facilities for students, faculty, staff, and visitors.
 4. Consistent with Regents policy 1003.7 the authority is set to expire in November 2012; however MSU has contracts underway to complete the next significant phases of work for summer 2013 and authority needs to be extended to cover these projects.
 5. These projects will be financed with a combination of non-state funds from Auxiliary Operations Revenues (Renewal and Replacement Budget) and/or non-state Parking System Revenues, in excess of debt service obligations.
-

ATTACHMENTS

Attachment 1 – Information required by BOR Policy 1003.7