

November 15-16, 2012

ITEM 157-2003-R1112

Revised Operating Budgets – FY2013: Montana State University-Bozeman

THAT

The Board of Regents of Higher Education authorizes the amended fiscal year 2013 operating budget for Montana State University-Bozeman as submitted herein, increasing overall budget authority by \$3,200,000.

EXPLANATION

As noted during the September 2012 Board of Regents meeting, Montana State University-Bozeman expected to exceed the enrollment and tuition projections used in developing its FY13 Budget. The original revenue estimate was based on 12,782 FTE and the revised revenue estimate is based on 12,984 FTE; an increase of 202 FTE over the original projection.

The FY13 additional tuition revenue associated with this enrollment is estimated at \$3,200,000.

	9/19-20/2012	10/02/12	Difference
Registration/Tuition	113,445,069	116,645,069	3,200,000

Montana State University is requesting a revision of previous budget authority in the amount of \$3,200,000. Our long term plan includes hiring more faculty as a result of the enrollment increase, but those hires will not be in place until next fall. For FY13, we need these funds for the following:

	<u>Budget Authority</u>	<u>Proposed Expenditures</u>
Operating Budget Amendment:		
Additional Tuition & Fee Revenue	\$3,200,000	
Proposed Expenditures:		
Faculty Salaries		\$900,000
Academic Program and Operations Support		\$600,000
Waiver Costs		\$500,000
Campus Safety		\$300,000
Search Costs for faculty hires		\$200,000
Gallatin College Program Costs		\$200,000
Extended University Program Costs		\$200,000
OpenMSU Initiatives (Efficiency and Effectiveness)		\$100,000
Graduate and International Student Recruitment		\$100,000
Student Success: Retention / graduation rate initiatives		\$100,000
Net Increase	\$3,200,000	\$3,200,000

The approving authority for the university system is defined by 17-7-102(3)(f) M.C.A. to be the Board of Regents of Higher Education or its designated representative. Further, in accordance with 17-7-402(1)(a)(ii), the Board of Regents or its designated representative is the authority responsible for approving budget amendments for spending additional tuition collected.

Campus: MSU-Bozeman

Reporting Metric - Revised 2013 Enrollment

	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Budgeted	FY13 Revised	FY13 Incr over Budget
Resident	7,777	7,973	8,452	8,758	8,946	8,825	-121
WUE	321	348	438	488	564	619	55
Non-resident	2,411	2,555	2,930	3,106	3,272	3,540	268
Total	10,509	10,876	11,820	12,352	12,782	12,984	202

Undergraduate	9,564	9,850	10,487	10,981	11,368	11,622	254
Graduate	945	1,026	1,075	1,038	1,037	1,007	-30
Gallatin College			258	333	377	355	-22
Total	10,509	10,876	11,820	12,352	12,782	12,984	202

ATTACHMENTS

None