

## Budget Metrics & Dashboards - Terms & Definitions

The terms and definitions below relate directly to the budget questions and metrics highlighted in the FY 2013 Operating Budget Presentations.

TERMS	DEFINITIONS
<b>Completions</b>	Degrees and certificates awarded in the MUS, including Certificates of Applied Science, Associate's, Bachelor's, Master's, Doctorate, & Professional Degrees
<b>Cost per Completion</b> (dashboard indicator)	Dashboard indicator added in Sept 2011, defined as: current unrestricted expenditures divided by all completions regardless of level. Completions range from 1-year certificates to graduate level degrees. Cost is defined as: current unrestricted expenditures (i.e. funds derived from state and local appropriations as well as tuition).
<b>Expenditures</b> (current unrestricted)	Current Unrestricted Expenditures (i.e. funds derived from state and local appropriations, as well as tuition)
<b>Expenditures per FTE</b>	Current Unrestricted Expenditures per Student FTE
<b>Expenditures by Program</b>	Current unrestricted expenditures by program expense category, as defined by Nat'l Assoc of College & University Business Officers (i.e. NACUBO budgeting standard). Program categories include, Instruction, Institutional Support, Academic Support, Student Services, Plant Operations & Maintenance, Scholarship & Fellowship, Research, Public Service, and Other. Definitions for each program expense category can be in the Definition of MUS Funds (link).
<b>Operating Budget Ratios</b> (dashboard indicator)	New dashboard indicator added in Sept 2012 to operating budget presentation, includes campus level metrics in the categories below
Instructional Expenditures per Student FTE	Expenditures from the Instruction expense category divided by student FTE
Instructional Expenditures % of Total Exp	Expenditures from the Instruction expense category divided by total expenditures
Student FTE to Contact Faculty FTE	The number of student FTE for every one contract faculty FTE. Contract faculty FTE includes full and part-time faculty.
Student FTE to Admin./Professional FTE	The number of student FTE for every one contract administrative/professional staff FTE. Contract administrative/professional staff FTE are comprised of those employees other than faculty who are employed under a contract with Board of Regents.
Student FTE to Classified Staff FTE	The number of student FTE for every one classified staff FTE. Classified staff include those employees who participate in the Statewide Classification System and Pay Plan and who are not on contract with Board of Regents.
<b>Revenue</b>	Current Unrestricted Revenue (i.e. revenue produced from state and local appropriations, as well as tuition)
<b>Student FTE</b>	Total number of undergraduate student credit hours divided by 15; graduate student credit hours divided by 12. Budget metrics and dashboards utilize fiscal year FTE (or annual average FTE).