

**Attachment 1: Board of Regents Policy - Physical Plant B Section 1003.7:**

This authority request is for an amount greater than \$150,000, which requires the following additional information.

**(a) Project Description:** This authority request includes the following project elements: The project includes upgrades and modernization of the North Hedges elevator system. The project scope of work includes but is not limited to new control systems, energy efficient motor system, cab lighting and fan systems, architectural finishes, and new call systems, signals, and indicators.

**(b) Cost Estimates and Funding Sources:**

Estimated Cost: the project will not exceed \$275,000.

Construction:	\$175,000
Consultant Fees:	\$ 30,000
Owner's Expenses:	\$ 20,000
<u>Contingency:</u>	<u>\$ 50,000</u>
Total	\$275,000

Funding Sources: This project will be financed with maintenance funds from Auxiliary Operations Revenue (Renewal and Replacement Budget) in excess of debt service obligations.

**(c) Programs Served, Enrollment Data, Projected Enrollments:**

The Auxiliaries services program provides housing, food services, sports facilities, other non-academic resources and facilities for students, staff, faculty and the public.

(Enrollment data is not applicable to this authority request)

**(d) Space Utilization Data:**

The renovation and upgrade project will modernize existing building systems.

**(e) Projected use for available residual space:**

(Not Applicable to this request)

**(f) Projected O&M Costs and proposed funding sources:**

All operations & maintenance costs will be paid from Auxiliary Operations Revenue (Renewal and Replacement Budget) in excess of debt service.