## MONTANA STATE UNIVERSITY

COMMEMORATIVE TRIBUTES COMMITTEE ACTION ITEM Wednesday, April 18, 2012

ITEM: A12-0418-CT01

TITLE: PROPOSAL FOR RENAMING THE MSU COLLEGE OF BUSINESS

SPONSOR: College of Business

Interim Dean Susan Dana

ACTION: By a vote of 5-0, the Commemorative Tributes Committee provides the

University President with affirmation that the Montana State University College of Business should be renamed, The Jake Jabs College of Business

and Entrepreneurship, in honor of Mr. Jake Jabs.

EXPLANATION: WHEREAS, Mr. Jake Jabs is a recognized entrepreneur and a leader in the

business industry;

WHEREAS, Montana State University plans to recognize Mr. Jabs' significant accomplishments in the field of business with an honorary doctorate in

2012;

WHEREAS, in December 2010, Mr. Jabs contributed \$25,000 in annual scholarships for entrepreneurship students, and contributed \$3 million to the College of Business' Center for Entrepreneurship for the New West; and in October 2011, Mr. Jabs announced an unrestricted gift in the amount of \$25 million dollars to MSU for the College of Business;

323 million dollars to M30 for the College of Busiliess;

WHEREAS, due to the \$25 million gift, the College of Business is currently designing a new \$18 million building to house the College of Business, and intends to use the remaining \$7 million from the gift to enhance academic

programs in the College;

WHEREAS, the College administration represents that the renaming of the College of Business is a result of a good faith effort to honor and appreciate

major gift donors supporting the University;

WHEREAS, the College of Business recently voted by an overwhelming majority to seek this honor for Mr. Jabs, in recognition of his significant

contributions to the College;

THEREFORE, the College of Business requests that the Commemorative Tributes Committee provide the University President with affirming statement that the renaming of the College of Business to the Jake Jabs College of Business and Entrepreneurship is commiserate with the Commemorative Tributes Policy, without modification and/or alteration.

Michael Stevenson

Commemorative Tributes Committee Chair

04/20/2012

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