

# MUS Default Rates

- The MUS two-year draft default rate is 8.23%
  - The national two-year default rate for is 8.8%.
- The MUS three-year draft default rate 9.59%
  - The national three-year default rate is 13.37%.
- The default rate for the MUS when GSL portfolio loans are removed increases to:
  - 11.42% for the two-year rate
  - 16.37 for the three-year rate



# GSL /DL Two-Year Default Rates

| School Name           | 2011 2 YR DRAFT | MGSLP Draft Rate | Federal DL Rate |
|-----------------------|-----------------|------------------|-----------------|
| Helena College        | 12.39%          | 3.81%            | 14.99%          |
| Great Falls College   | 11.24%          | 3.81%            | 14.46%          |
| Miles CC              | 13.02%          | 4.29%            | 18.03%          |
| MSU Billings          | 7.71%           | 1.43%            | 10.57%          |
| Dawson CC             | 11.32%          | 0.00%            | 16.44%          |
| Western               | 9.12%           | 3.25%            | 13.98%          |
| MT Tech               | 11.20%          | 3.43%            | 15.42%          |
| Flathead Valley CC    | 15.42%          | 7.61%            | 17.15%          |
| Northern              | 8.82%           | 9.03%            | 8.71%           |
| MSU Bozeman           | 4.21%           | 1.02%            | 6.28%           |
| University of Montana | 8.34%           | 2.07%            | 12.15%          |
| MUS TOTALS            | 8.23%           | 2.36%            | 11.42%          |



# GSL/DL Three-Year Default Rates

| School Name           | 2010 3 YR DRAFT | MGSLP Draft Rate | Federal DL Rate |
|-----------------------|-----------------|------------------|-----------------|
| Helena College        | 13.96%          | 7.14%            | 23.81%          |
| Great Falls College   | 11.86%          | 5.46%            | 22.12%          |
| Miles CC              | 12.5%           | 10.14%           | 20.00%          |
| MSU Billings          | 11.79%          | 7.29%            | 17.68%          |
| Dawson CC             | 12.94%          | 12.00%           | 14.29%          |
| Western               | 13.01%          | 5.29%            | 27.27%          |
| MT Tech               | 9.43%           | 4.38%            | 15.57%          |
| Flathead Valley CC    | 19.37%          | 12.24%           | 28.39%          |
| Northern              | 13.04%          | 8.33%            | 18.82%          |
| MSU Bozeman           | 5.79%           | 3.41%            | 10.61%          |
| University of Montana | 8.77%           | 5.33%            | 15.13%          |
| <b>MUS Totals</b>     | 9.59%           | 5.56%            | 16.37%          |