

May 23-24, 2013

INFORMATION ITEM

Authorization to Evaluate Entering into a Public Private Partnership to Construct Residence Facilities; Montana State University

THAT

Montana State University - Bozeman has secured the services of a consultant to analyze options for expanding/improving our residence facilities inventory.

EXPLANATION

1. As a result of steadily increasing enrollment, MSU's housing occupancy rates are nearing capacity.
 2. MSU has contracted with a national consultant to analyze its overall housing enterprise and the feasibility of constructing new residence facilities and/or renovating existing facilities to meet future demand.
 3. This analysis will include the possibility of entering into a Public Private Partnership with a private developer to construct new residence facilities.
 4. This analysis will be completed by mid-June and MSU anticipates requesting authority from the Board of Regents to proceed with a housing project consisting of new construction or major renovation or a combination of both.
 5. MSU's request may include entering a Public Private Partnership or a traditional project delivery method, whichever is in MSU's best interests.
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ATTACHMENTS: N/A