

September 17-18, 2014

ITEM 164-107-R0914

Revision on Board Policy 501.3, Governor's Post-Secondary Scholarship Program

THAT

The Board of Regents of Higher Education hereby adopts revisions to Policy 501.3, Governor's Post-Secondary Scholarship Program, in accordance with this Item.

EXPLANATION

The proposed changes will update the policy to reflect that the name of the program administering the scholarship program has changed from the Montana Guaranteed Student Loan Program to the Office of Student Financial Services (SFS).

The revisions also update the policy language to clarify the awarding procedures as they have evolved to more accurately implement the intent of the policy. Students may now apply for the Merit and Merit-at-Large on one application. SFS aggregates the Merit applications rather than each individual high school, to help ensure consistency and accuracy across the system.

In addition, the language clarifies that if a student loses eligibility once enrolled in college, a campus may re-award that scholarship to a need-based recipient. The new student's information must be provided to SFS.

ATTACHMENTS

Attachment #1 - Revised Policy 501.3