January 6, 2015

## ITEM 166-101-R0115 Revision of BOR Policy 901.9-Campus Affiliated Foundations, Montana University System Foundation OCHE

As the information item at the November 2014 BOR meeting indicated, OCHE is asking for permission to set up a 501(c)(3)MUS foundation.

## **EXPLANATION**

Allows donors to make gifts to a system wide foundation where gifts to an individual campus foundation is not practicable for fulfilling the donor's intentions.

## **ATTACHMENTS**

Attachment #1: Revised Policy 901.9