

July 10, 2015

ITEM 168-2001-C0715

Request for Approval of University System/Employee Intellectual Property Joint Participation under MUSP 407-Barbour; Montana State University

THAT

The Board of Regents of Higher Education approves Montana State University Bozeman employee Russell Barbour to have an equity interest in and to serve as an employee and board member of Advanced Microcavity Sensors, a Montana limited liability company. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with Advanced Microcavity Sensors for use of University facilities, if needed.

EXPLANATION

Russell Barbour is a post-doctoral researcher at the Spectrum Lab at MSU. He seeks approval to hold an equity interest in, to serve as a member of the governing board, and to serve as an employee of Advanced Microcavity Sensors, LLC, a company established to further develop intellectual property originating at MSU.

Barbour will work in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to hold equity interest or to serve as officers, employees, or members of a governing board of a business entity which has an agreement with or shares ownership of intellectual property with the university, relating to the development, licensing, or commercial exploitation of that intellectual property.

MSU and the Montana University System will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

ATTACHMENTS

Attachment #1 - Submission Form