

July 10, 2015

**ITEM 168-2701-C0715**

**Request for Authorization to Execute a Lease between Montana State University Billings Foundation and Montana State University Billings**

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**THAT**

The Board of Regents authorizes Montana State University Billings to renew its lease with Montana State University Billings Foundation for space to accommodate the College of Business at Montana State University Billings.

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**EXPLANATION**

1. The Landlord, Montana State University Billings Foundation, a 501 (c) (3) not-for-profit corporation, hereby leases to Tenant, Montana State University Billings, a portion of certain real property known as McDonald Hall, located upon lots 16, 17, 18, 19, 20, 21, 22, 23 in block 2 of Normal Subdivision to the City of Billings, Yellowstone County, Montana. The term of this Lease shall be for five (5) years with the term commencing on July 1, 2015 and terminating on June 30, 2020.
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**ATTACHMENTS**

None