

June 29, 2015

ITEM 167-2901-S0615

Request for Authorization to Execute Purchase of Property; Great Falls College MSU

THAT

The Board of Regents authorizes Great Falls College MSU to partner with the Montana Department of Administration, Architecture and Engineering Division in the acquisition of 9.6 acres of property for Great Falls College MSU. The Board authorizes the Commissioner of Higher Education to take all necessary steps required to finalize the acquisition of the property.

EXPLANATION

Great Falls College MSU was appropriated funding totaling \$1.5 million from the 2013 and 2015 legislative sessions for the purpose of purchasing property adjacent to its current location. The property is described as Lot 3A and 4A of the Forest Glen South Subdivision of the City of Great Falls in Section 18, Township 20 North, Range 4 East, MPM in Cascade County, Montana, containing 9.6 acres, more or less, as the same is shown in the records of the Cascade County Clerk and Recorder's office.

Two independent appraisals of the property have been obtained.

This acquisition is a critical element in the long term master facility planning for Great Falls College MSU.

ATTACHMENTS

None