

May 21-22, 2015

**ITEM 167-2806-R0515**

**Authorization to Enter into Operating Agreement between Montana State University–Northern and the Montana State University–Northern Foundation**

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**THAT**

The Board of Regents of Higher Education authorizes Montana State University – Northern to enter into a new agreement with its affiliated foundation, Montana State University – Northern Foundation. This new agreement replaces the previous agreement.

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**EXPLANATION**

The Board of Regents Policy 901.9 - Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

Montana State University – Northern recognizes the Montana State University – Northern Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement.

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**ATTACHMENTS**

- Attachment #1 - Operating Agreement
- Attachment #2 - Development Services Compensation Agreement