May 21-22, 2015

## ITEM 167-2024-R0515

<u>Approval of University System/Employee Intellectual Property Joint Participation under MUSP 407-</u> Bothner; Montana State University

## **THAT**

The Board of Regents of Higher Education approves MSU-Bozeman employee Brian Bothner to have an equity interest in and to serve as an employee of Biorobotics, LLP, a Montana limited liability partnership. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with Biorobotics LLP for use of University facilities, if needed.

## **EXPLANATION**

Brian Bothner is a Professor and the Mass Spectrometry Director in the Chemistry and Biochemistry Department at MSU. He seeks approval to hold an equity interest in and to serve as an employee of Biorobotics, LLP, a Montana limited liability partnership established to further develop intellectual property originating at MSU.

Bothner will work in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to hold equity interest or to serve as officers, employees, or members of a governing board of a business entity which has an agreement with or shares ownership of intellectual property with the university, relating to the development, licensing, or commercial exploitation of that intellectual property.

MSU and MUS will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

## **ATTACHMENTS**

Attachment #1 - Submission Form