

May 21-22, 2015

ITEM 167-2025-R0515

**Approval of University System/Employee Intellectual Property Joint Participation under MUSP 407-
Inskeep and Macur; Montana State University**

THAT

The Board of Regents of Higher Education approves MSU-Bozeman employees William Inskeep and Richard Macur to have an equity interest in and to serve as an employee of Sustainable Bioproducts, LLC, a Montana limited liability company. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with Sustainable Bioproducts, LLC for use of University facilities, if needed.

EXPLANATION

This arrangement was previously approved by the Board of Regents in September of 2009 (ITEM #144-2005-R0909). This update covers changes in company name and the involved MSU employees and their roles.

William Inskeep is a Professor of Geomicrobiology in the Department of Land Resources and Environmental Sciences at MSU. He seeks approval to hold an equity interest in and to serve as a member of the governing board of Sustainable Bioproducts, LLC, established to further develop intellectual property originating at MSU.

Richard Macur is a Research Assistant Professor in the Center for Biofilm Engineering at MSU. He seeks approval to hold an equity interest in, to serve as a member of the governing board, and to serve as an employee of Sustainable Bioproducts.

Inskeep and Macur will work in accordance with Conflicts Management Plans developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to hold equity interest or to serve as officers, employees, or members of a governing board of a business entity which has an agreement with or shares ownership of intellectual property with the university, relating to the development, licensing, or commercial exploitation of that intellectual property.

MSU and MUS will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

ATTACHMENTS

Attachment #1 - Submission Form