

Nov 19-20, 2015

**ITEM 169-102-R1115**

**Revision to BOR Policy 404 – Facilities and Administrative Rate**

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**THAT**

The Board of Regents adopts revisions to BOR Policy 404 -Facilities and Administrative Rate.

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**EXPLANATION**

The proposed revision to BOR Policy 404 updates requirements on facilities and administrative (F&A) rates for federally sponsored projects based on new provisions set forth by the federal government and clarifies reporting requirements and definitions. In addition, the annual requirement for reporting F&A rate exceptions is amended, directing campuses to submit annual reports directly to the commissioner of higher education.

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**ATTACHMENTS**

Attachment #1: Revised Policy 404.