### November 19-20, 2015

# ITEM 169-1008-R1115 Authorization to Enter Into Off Campus Lease for Missoula College HealthCARE Montana Project; The University of Montana

## THAT

In accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes the University of Montana - Missoula College to renew its lease for space to accommodate the HealthCARE Montana Project.

### **EXPLANATION**

- 1. HealthCARE Montana is a partnership between the Montana Department of Labor and Industry and many of Montana's two-year colleges. The partnership builds a pathway to training programs that will meet the current and future needs of organizations in one of Montana's key economic sectors—healthcare. The Missoula College office for this program has been leasing space off-campus to accommodate the program's needs since December 14, 2014.
- The leased premises are located off-campus 690 South West Higgins, Suite A&B, Missoula, Montana, 59803. The existing lease expires December 31, 2015. The University of Montana Missoula College would like to extend the current lease by two additional years and, thus, is requesting approval from the Board of Regents. Any renewal of the lease beyond December 31, 2017 would require written consent of both parties.
- 3. The annual lease payment is \$31,079 (est.); \$18,074 rent plus \$13,005 (est.) common area maintenance fees. The lease extension does not include any increase in the annual lease amount.

## **ATTACHMENTS**

None