November 19-20, 2015

ITEM 169-1001-R1115

Request for Authorization of University System/Employee Intellectual Property Joint Participation under MUSP 407 – Paulette T. Jones, Andrij Holian, Patrick Dye, Shaun Barnes – University of Montana-Missoula

THAT

The Board of Regents of Higher Education approves University of Montana employees Paulette T. Jones, Andrij Holian, Patrick Dye, and Shaun Barnes to negotiate a licensing agreement with Meadowlark Science and Education, LLC.

EXPLANATION

The benefits to U of M and the State of Montana arising from the proposed research and activities of Meadowlark Science and Education LLC are:

Meadowlark Sciences and Education LLC is a creator of innovative technology focused on the development of dynamic educational materials to inspire learning.

The first relationship sought will be to allow Meadowlark to license the intellectual property developed by Dr. Andrij Holian in his position as Professor in the Center of Environmental Health Sciences. An option agreement has been executed providing payment for the option to license the intellectual property. If Meadowlark Sciences and Education LLC exercises this option royalties from revenue obtained through use of the software product will be paid to University of Montana.

By allowing this University-private sector relationship to be established, intellectual property developed by University faculty can be used to grow a Montana-based company, will set an example for other entrepreneurs from the University looking for opportunities for commercialization of their innovations and creations, and will generate goodwill for University employees and the private sector. The University will incur no net cost by entering into the proposed licensing agreement.

ATTACHMENTS

Attachment #1 - Submission Form