

September 16-17, 2015

ITEM 168-2008-R0915

Request Authorization to Extend Authority to Construct, Maintain, Repair and Replace New and Existing Parking, Street and Access Facilities

THAT

Consistent with the provisions of MCA-18-2-102(b), the Board of Regents of the Montana University System authorizes Montana State University to construct, maintain, repair and replace new and existing parking, street and access facilities at Montana State University. This request extends the existing authority previously authorized under ITEM 157-2005-R1112.

EXPLANATION

1. 1. Regents ITEM 157-2005-R1112 was originally approved at \$2,500,000 in November 2012.
 2. The authority was initially established in 2012 to construct, maintain, repair and replace parking surfaces, streets, and service areas on the MSU Bozeman campus. MSU has expended approximately \$1,020,000 of the funds to date.
 3. Various projects are being undertaken to construct, maintain, repair and replace parking, streets and access facilities at MSU. These projects improve parking, street, and access facilities for students, faculty, staff, and visitors.
 4. Consistent with Regents policy 1003.7 the authority is set to expire in November 2015; however MSU has contracts underway to complete the next significant phases of work for summer 2016 and authority needs to be extended to cover these projects.
 5. These projects will be financed with a combination of non-state funds from Auxiliary Operations Revenues (Renewal and Replacement Budget) and/or non-state Parking System Revenues, in excess of debt service obligations.
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ATTACHMENTS

Attachment #1 - BOR Policy: Physical Plant B Section 1003.7