

September 16-17, 2015

ITEM 168-2019-R0915

Request Authorization to Approve of University System/Employee Intellectual Property Joint Participation under MUSP 407-Babbitt

THAT

The Board of Regents of Higher Education approves Montana State University employee William Randall Babbitt to have an equity interest in and to serve as an employee and board member of S2 Corporation, a Montana corporation located in Bozeman. The Board of Regents of Higher Education further authorizes Montana State University to continue to hold and to enter into future licensing agreements and contractual arrangements with S2 Corporation for use of University facilities.

EXPLANATION

This arrangement was previously approved by the Board of Regents in February of 2007 (equity only – ITEM #134-2009-R0307) and in November of 2009 (employment only – ITEM #145-2004-R1109). This update adds board participation.

William Randall Babbitt is a Professor in the Physics Department and the Chairman of the Advisory Board of Spectrum Lab at MSU-Bozeman. He seeks approval to serve as a board member at S2 Corporation, in addition to his previously approved participation as an employee and equity holder.

Babbitt will continue to work in accordance with a Conflicts Management Plan overseen by the MSU Office of Research Compliance and updated August, 2015. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property. All License Agreements (and possible future licenses as provided for by Option Agreements) issued by the MSU Technology Transfer Office are contingent upon BOR 407 approval.

MSU and MUS will benefit from furthering this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

ATTACHMENTS

Attachment #1 - Submission Form