

July 18-19, 2016

ITEM 172-2001-R0716

Authorization to Execute a Lease to house the Fire Service Training School – MSU-Bozeman

THAT

The Board of Regents authorizes MSU to renew its lease for space to accommodate the Fire Service Training School.

EXPLANATION

1. The Fire Services Training School (FSTS) is the state level agency charged with providing professional development for community fire and rescue services. For administrative purposes, the FSTS is attached to the Extension Service of Montana State University.
 2. The mission of the FSTS is to build capacity in local governments for protecting the life safety of citizens, their property, the tax base and infrastructure from harm caused by unwanted fires, accidents, injuries, hazardous materials incidents and other emergencies.
 3. The FSTS has occupied this leased space since prior to 2010. This lease renewal includes a slight increase in rent which results in an annual rent that is now in excess of \$25,000 which requires Regents approval in accordance with BOR Policy 1003.6, III, B, 2.
 4. This lease will begin on August 1, 2016 and be for an initial term of one year, with the ability to execute one-year renewals at FSTS/MSU discretion, including a market-competitive adjustment factor. The lease is for 2816 sf of space and will cost approximately \$25,344 per year plus property taxes paid by the tenant.
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ATTACHMENTS

None