

March 3-4, 2016

**ITEM 170-1605-R0316**

**Request for Authorization to Transfer Property from The University of Montana Western Foundation to The University of Montana Western – The University of Montana Western**

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**THAT**

Consistent with the provisions of Board of Regents Policy 1003.6, Section V, the Board of Regents of the Montana University System authorizes The University of Montana Western to accept a gift of property from The University of Montana Western Foundation. The property is a house and lot at 520 E. Poindexter Street that is the home to the Montana Western Equine and Natural Horsemanship Department.

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**EXPLANATION**

On July 31, 1999 the University of Montana Western Foundation purchased the house and property at 520 E. Poindexter Street. The legal description of the property is: Poindexter and Orr South add, S24, T07 S,R09 W, Block 003, Parcel A Block 3 amended plat. The property was purchased by the foundation because it was in the acquisition zone of the university on the south side of campus designated for future academic and student life growth in the 1995 university master plan. The foundation rented the property until it became the LaCense Academic Center for Equine Studies in 2005.

The home was remodeled through a donor in 2005 to accommodate the needs of Montana Western's Equine Studies and Natural Horsemanship Department. Funds were donated to cover initial operating costs through 2013. Since 2013 the university has covered the operating and maintenance costs for the needed space of an academic department. The foundation would like to gift the home to the University of Montana Western for the use of their academic programs. The additional cost above what is already budgeted will be to insure the property under the university. There is no other space on campus to reestablish the department and the university anticipates continual academic use of the building.

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**Attachments**

None.