

September 14-15, 2016

ITEM 172-2001-R0916

Request for authorization to enter into an off campus classroom lease

THAT

In accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes Gallatin College Montana State University to enter into an off campus lease for classroom usage by the college.

EXPLANATION

1. Gallatin College Montana State University is in need of classroom space to teach students in applied workforce and transfer education certificate and degree programs.
 2. Gallatin College plans to lease five classrooms at Bozeman High School. The classrooms occupy approximately 5,500/sf.
 3. The annual lease rate for the classrooms is expected to be approximately \$33,000/year.
 4. Gallatin College additionally plans to lease space to teach Gallatin College welding students in the Bozeman High School Welding Lab Classroom. The welding lab occupies approximately 5,000/sf.
 5. The annual lease rate for the welding lab classroom is expected to be approximately \$30,000/year.
 6. The terms of the lease will be for one year with options for two additional years of renewal.
 7. BOR Policy 1003.6, III, B, requires Regents approval for leases that exceed five (5) years in duration or for which total lease payments will exceed \$25,000 per year. Therefore, no lease has been executed.
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ATTACHMENTS

None