

Attachment 1: Board of Regents Policy: Physical Plant B Section 1003.7

This Authority is for an amount greater than \$350,000, which requires the following additional information:

(a) Project Description:

The work performed under this authority encompasses construction, maintenance, repair and Replacement of new and existing parking, street and access facilities including paving, curbs and gutters, signage, striping, lighting, landscaping, storm drainage systems, access approaches, associated pedestrian sidewalks, etc.

(b) Cost Estimates and Funding Sources:

This Authority is intended for use on multiple projects for which detailed estimates are not yet available, however estimates are calculated based from historic project costs prior to execution.

These projects will be financed with a combination of non-state funds from Auxiliary Operations Revenues (Renewal and Replacement Budget) and/or non-state Parking System Revenues, in excess of debt service obligations.

(c) Programs Served, Enrollment Data, Projected Enrollments:

The work to be completed under this authority addresses construction and maintenance of new and existing surface parking, street and access facilities serving students, faculty, staff and visitors. This work will not directly impact university programs or enrollments.

(Enrollment data is not applicable to this authority request.)

(d) Space Utilization Data:

MSU's parking system consists of approximately 6,500 total parking spaces for use by students, faculty, staff and visitors. Existing parking facilities are approximately 90% filled during heaviest use periods. MSU sells approximately 9,000-10,000 parking decals each year, which includes users with multiple vehicles, car pools, replacement decals, etc. Access facilities include access drives serving parking lots, service areas, etc.

(e) Projected use for available residual space:

(Not Applicable to this request).

(f) Projected O&M Costs and proposed funding sources:

Historic O&M costs are not expected to be significantly impacted by these projects. All O&M costs for these types of facilities are born by fee revenues from non-state funded accounts.