

Attachment 1: Board of Regents Policy: Physical Plant B Section 1003.7

This Authority is for an amount greater than \$350,000, which requires the following additional information:

(a) Project Description: This project replaces the existing Trane chiller unit and associated system components which provide cooling to the Strand Union Building.

(b) Cost Estimate and Funding Sources:

- Estimated Cost: The project cost is expected to be approximately \$1,250,000.

Construction:	\$ 930,000
Consultant Fees:	\$ 120,000
Owner's Expenses:	\$ 60,000
Contingency:	\$ 140,000
<hr/> Total	<hr/> \$ 1,250,000

The project will be financed with a combination of non-state funds from:

- Auxiliary Operations Revenues (Renewal and Replacement Budget) in excess of debt service obligations and
- Student facility fees in excess of debt service obligations; the use of such fees for this project is supported by student government.

(c) Program Served, Enrollment Data, Projected Enrollment:

The Strand Union Building Facilities serve the campus community including students, faculty and staff, as well as provide services to the local community.

(Enrollment data is not applicable to this authority request.)

(d) Space Utilization Data:

The renovation and upgrade project will improve cooling system performance to existing space within the facility. Utilization rates will not be impacted by this project.

(e) Projected Use for Available Residual Space

(Not applicable to this request)

(f) Projected O&M Costs and Proposed Funding Sources:

All operations & maintenance costs will be paid from Auxiliary Operations Revenue (Renewal and Replacement Budget) in excess of debt service).