

Montana Cash Solution

Product	Structure	Risks	Gross Estimated Yield <i>(current)</i>	Estimated Underlying Investment Fees	Net Yield before 529 Plan Expenses	*Other Asset Based Fees	Estimated Net Yield
Existing Cash Option							
FNBO	FDIC - Cash Account	FDIC Insures account Balance	0.70%	0.00%	0.70%	0.27%	0.43%
Competing Product							
College Savings Bank / Nexbank	FDIC - Cash Account	FDIC Insures account Balance	0.90%	0.00%	0.90%	0.00%	0.90%
Proposed Options							
Sallie Mae	High Yield Savings Account	Insured by FDIC	0.90%	0.00%	0.90%	0.47%-0.67%	0.43%-0.23%
New York Life	Guaranteed Interest Account	Subject to financial stability of New York Life (currently rated AAA by Fitch) May be subject to payment restrictions or delays, withdrawal charges, or negative market value adjustments <i>(for example - if contract is terminated or upon plan sponsor actions.)</i>	2.40%	0.10%	2.30%	0.47%-0.67%	1.83%-1.63%

* FNBO option assumes fee reduction of 20 basis points from each the State Fee and Ascensus. All other Asset Based fees represent potential State Fee reduction of 20 basis points

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