ITEM 177-2701-R1117 November 16-17, 2017

Request for authorization to grant a right-of-way to the City of Billings, Montana State University Billings

THAT

Consistent with the provisions of Board of Regent Policy 1003.6, Section IV, the Board of Regents of Higher Education authorizes Montana State University Billings to execute the right of way easement with the City of Billings.

EXPLANATION

- 1. The City of Billings is proceeding with major improvements to Central Avenue. In review of the design drawings and plans moving forward, it was determined that the alignment of the proposed roundabout at the main entrance to MSUB City College would require use of University property. City College is located at 3803 Central Avenue and the current entrance is an uncontrolled two-way stop.
- 2. The improvements to Central Avenue will greatly increase the safety of vehicular traffic as well as provide improvements to pedestrian traffic. The current intersection is located on a busy road and provides a less than desirable situation during high use periods.
- 3. The City of Billings intends for the improvements to be completed by Fall 2018.
- 4. The City of Billings, through a third-party appraiser, established the market value of the property utilizing several comparable land sales in the neighboring areas.
- 5. University legal counsel has reviewed and approved the language in the attached draft easement agreement.

ATTACHMENTS

Attachment #1 – Right of Way Agreement

Attachment #2 - ROW Agreement - Exhibit A

Attachment #3 – Quit Claim Deed

Attachment #4 – Proposed intersection improvement drawing

Attachment #5 – Comparable land sales utilized to set equitable market value