

January 11, 2018

ITEM 178-1002-R0118

Request for approval of operating agreement between the University of Montana and the University of Montana Foundation – University of Montana-Missoula

THAT

The Board of Regents of Higher Education authorizes the University of Montana to enter into a new agreement with its affiliated foundation, the University of Montana Foundation. This new agreement replaces the existing agreement dated February 1, 2015.

EXPLANATION

The Board of Regents Policy 901.9: Campus-Affiliated Foundations requires that MUS campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

ATTACHMENTS

Attachment #1 – Operating Agreement