

Board of Regents Policy: Physical Plant B Section 1003.7

The combined authority request is for an amount greater than \$350,000, which requires the following additional information.

(a) Project description:

This authority request includes the following project elements:

The project includes renovation of the Marga Hosaeus Fitness Center on the MSU Bozeman campus.

The project scope of work includes updating existing space and converting an adjacent squash court into contemporary space with higher student utilization.

(b) Cost estimates and funding sources:

Estimated Cost:

Construction	\$275,000
Consultant Fees	\$ 75,000
Owner's Expenses	\$ 50,000
Contingency	<u>\$100,000</u>
Total	\$500,000

Funding sources:

This project will be financed with Student Facility Enhancement Fees already on-hand, which are in excess of debt service requirements.

(c) Programs served, enrollment data, and projected enrollments:

The Marga Hosaeus Fitness Center Complex serves the University student body, sports recreation programs, and campus community, including faculty, staff, families, and alumni. Enrollment is up more than 30% since 2008 and modest enrollment growth is expected in future years.

(d) Space utilization data:

The repair, replacement, and upgrade project will modernize existing spaces.

(e) Projected use for available residual space:

Not Applicable to this request.

(f) Projected O&M costs and proposed funding sources:

This project is not expected to result in any additional operation and maintenance costs as compared with current levels.