March 8-9, 2018

ITEM 178-2709-R0318

Request for authorization to grant an easement to the Montana Department of Transportation-Parcel 97, Montana State University Billings

THAT

Consistent with the provisions of BOR Policy 1003.6, Section IV, the Board of Regents of Higher Education authorizes real property at Montana State University Billings to be conveyed in an easement and right-of-way agreement with the Montana Department of Transportation.

EXPLANATION

- 1. The Montana Department of Transportation is proceeding with major improvements to 27th Street. In review of the design drawings and plans moving forward, MDT has determined an access easement is required for the section identified as Parcel 97 on the MDT road plan, attached.
- 2. This easement would allow for the installation of new LED street lights on Parcel 97.
- 3. It is the intention of MDT to begin the improvements in the fall of 2018.
- 4. The appraisal valuation and report summary, attached, have set the value of the easement for .003 acres at \$2,686.

ATTACHMENTS

Attachment #1 – Right of Way Agreement

Attachment #2 - Easement Agreement

Attachment #3 – Road Plan

Attachment #4 – Appraisal valuation

Attachment #5 - Appraisal report summary