

March 8-9, 2018

ITEM 178-2710-R0318

Request for authorization to grant an easement and sale to the Montana Department of Transportation- Parcel 100, Montana State University Billings

THAT

Consistent with the provisions of BOR Policy 1003.6, Section IV, the Board of Regents of Higher Education authorizes real property at Montana State University Billings to be conveyed in an easement and right-of-way agreement and bargain and sale deed to the Montana Department of Transportation.

EXPLANATION

1. The Montana Department of Transportation is proceeding with major improvements to 27th Street. In review of the design drawings and plans moving forward, MDT has determined an easement and land acquisition are required for the section identified as Parcel 100 on the MDT road plan (attached).
 2. The easement allows for access through parcel 100 to Parcel 102, where Myhre Advertising has a bill board. MDT is paying fair market value for the easement. Purchasing an easement this way is the customary and normal practice of MDT. The acquisition for fair market value is an MDT safety project that will benefit all citizens and MSU students and staff. The safety project includes, but is not limited to, ADA ramps, new light poles, new fiber optics, storm water improvements and retention ponds. MDT will be responsible for maintaining the land and improvements.
 3. It is the intention of the Montana Department of Transportation to begin the improvements in the fall of 2018.
 4. The attached appraisal valuation and report summary have set the value of the easements and acquisition for .20 acres at \$100,844. Note the ROW agreement reflects the revised valuation for the 4,324 s.f. easement rather than the 95% value indicated in the 'last approved valuation.
-

ATTACHMENTS

- Attachment # 1 – Right of Way Agreement
- Attachment #2 – Easement Agreement
- Attachment #3 – Area map
- Attachment #4 – Bargain and Sale deed
- Attachment #5 – Appraisal valuation / report summary