March 7-8, 2019

## ITEM 182-2006-R0319 <u>Request for authorization for University System/Employee Intellectual Property Joint</u> <u>Participation under MUSP 407-Moraski, Montana State University</u>

## THAT

The Board of Regents of Higher Education approves MSU employee Garrett Moraski to have an equity interest in, serve as an employee or consultant for, and serve on the Board of, Hsiri Therapeutics. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with Hsiri for use of University facilities, if needed.

## **EXPLANATION**

Garrett Moraski is a Research Scientist in the Chemistry and Biochemistry Department at MSU. He seeks approval to hold an equity interest in, and to serve as an employee/contractor of, Hsiri Therapeutics, a Delaware company established to discover developing therapies for infections due to drug resistant bacteria.

Moraski is working, and will continue to work, in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have Board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing, or commercial exploitation of that intellectual property.

MSU and MUS will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

## ATTACHMENTS

Attachment #1: Submission Form