

May 15-16, 2019

ITEM 183-1504-R0519

Request for approval of Operating Agreement between Montana Technological University and the Montana Tech Foundation

THAT

The Board of Regents of Higher Education authorizes Montana Technological University to enter into a new agreement with its affiliated foundation, Montana Tech Foundation. This new agreement replaces the previous agreement until January 2020 when a two year agreement will be on agenda to begin the new uniform cycle all the foundations .

EXPLANATION

The Board of Regents Policy 901.9 – Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. Montana Tech recognizes the Montana Tech Foundation as the official development office for the campus as outlined in this agreement and seeks approval of the operating agreement.

ATTACHMENTS

Attachment 1 – Operating Agreement