

May 22-23, 2019

ITEM 183-2007-R0519

**Request for authorization to execute a lease for the MSU Nursing Program at Great Falls;
Montana State University**

THAT

In accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University to renew its off-campus lease for space to accommodate the MSU Nursing Program at Great Falls.

EXPLANATION

1. The College of Nursing at Montana State University is a multi-campus college with the MSU College of Nursing curriculum being delivered in Billings, Bozeman, Great Falls, Kalispell and Missoula. The traditional Bachelor of Science in Nursing (BSN) degree program is offered on all of the five campus sites. These communities possess health care facilities that provide the degree of complexity, size and diversity of patient population needed for upper division clinical experience. While the College's administrative offices are located on the MSU-Bozeman campus, each of the College's campuses has resident faculty who serve both undergraduate and graduate students.
2. In addition to the traditional nursing baccalaureate program, MSU offers an accelerated program on its Bozeman and Great Falls campuses to students who already have a degree in another discipline.
3. The Great Falls site has on average 15 full & part time faculty and 2 full time staff. The campus serves over 64 undergrads and approximately 15 graduate students.
4. This lease will allow a critical MSU program to remain in existing space in close proximity to Montana's largest hospital with Benefis Health System.
5. The proposed lease is for 8,188 square feet (SF) at a base lease rate not to exceed \$16.50/SF or \$135,081 for the first year. Year two lease rate will be \$16.99/SF or \$139,133, which is a three percent (3%) annual increase. The lease also includes an additional 3,780 square feet of simulation lab space at a rate of \$1 annually. The total square feet of both spaces is 11,968 SF.
6. The renewal lease will take effect July 1, 2019 pending completion of lease negotiations. The term of the lease will be for an initial two (2) year period with an automatic renewal of one (1) additional lease period of another two (2) years at the same facility.
7. BOR Policy 1003.6, III, B, requires Regents approval for leases that exceed five (5) years in duration or for which total lease payments will exceed \$25,000 per year. Therefore, no lease has been executed.

ATTACHMENTS

None