November 21-22, 2019

## ITEM 185-2005-R1119

# Request for authorization for University System/Employee Intellectual Property joint participation under MUSP 407, Montana State University

#### THAT

The Board of Regents of Higher Education approves Montana State University employee Dr. Elizabeth Corbin to have an equity interest in, and to serve as, an employee of Integralabs, a Montana limited liability company. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with Integralabs, LLC for use of University facilities, if needed.

### **EXPLANATION**

Dr. Elizabeth Corbin is a Teaching Lab Manager in the Department of Microbiology and Immunology at MSU. She seeks approval to hold an equity interest in, and to serve as an employee of, Integralabs, LLC, a Montana limited liability company established to further develop intellectual property she invented.

Dr. Corbin will work in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

MSU and MUS will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

## **ATTACHMENTS**

Attachment #1: Submission Form