

Budget, Administration, & Finance Committee

FY 2019 Work Plan

CHARGE

(all of the following items are enacted through recommendations by the committee to the full Board of Regents)

- Establish budget policy and processes for the Montana University System
- Approve annual operating budgets
- Set tuition and fee rates
- Allocate state appropriations to the campuses
- Establish biennial budget requests, priorities, and initiatives
- Approve the Long Range Building Priority list
- Authorize and approve facility construction project
- Review and evaluate operating budget metrics and enrollment projections
- Approve financing plans, including revenue bonds and INTERCAP loans
- Review audit reports and findings
- Approve staff and compensation policy and proposals, as well as collective bargaining agreements
- Review and evaluate enterprise risks and strategies

WORK PLAN *(priority areas targeted for FY19)*

1. BUDGET:

- Allocate state appropriations
- Set tuition and fees
- Utilize a model that includes enrollment projections and present law adjustments to compare and monitor FY20/21 budget goals to actual funding levels, as well as inform tuition setting decisions

2. PERFORMANCE FUNDING:

- Convene PF Taskforce to review and provide recommendations related to under-represented groups
- Analyze methods of strengthening the connection of under-represented student outcome metrics and funding
- Provide recommendations for inclusion in the FY20 performance model and allocations

3. MUS Strategic Initiatives

- Participate in the MUS Strategic Initiatives for FY19: 1) Resident Recruitment, 2) Open Education Resources, and 3) Enterprise Integration Analysis
- Establish goals and measure results (where applicable)

4. FACILITIES/LRBP:

- develop central inventory of building projects and deferred maintenance
- continue to identify approaches/strategies for legislative session
- review, update, and improve policies

Biennial Calendar *(list of annual required committee items)*

September 2017:

1. Systemwide/Campus Operating Budget Approval
2. Biennial Approval of Operating Agreements with Foundations (may occur at later meeting date)
3. Annual Pay Plan Implementation (maybe deferred to a later meeting date)

November 2017:

1. HB 647, requires all community colleges to submit a plan to BOR if resident enrollment dips below 200 FTE

March 2018:

1. FY19 Performance Funding Allocations
2. LRBP Recommended Priorities – Information Only
3. Present Law Budget – Information Only
4. Student Driven Fees – Information Only (if needed)

May 2018:

1. LRBP Recommended Priorities – Action
2. Present Law Budget - Action
3. Student Driven Fees – Action (if needed)
4. Annual Building Project Authority Status Report
5. Tuition & Fee Increases – FVCC & DCC only
6. Legislative Initiatives – Exec. Planning Process (EPP items approved)

September 2018:

1. Systemwide/Campus Operating Budget Approval
2. Annual Pay Plan Implementation (maybe deferred to a later meeting date)

November 2018:

1. Provide overview of Executive Budget

March 2019:

1. New Requests for Mandatory & Program Fees and Program Fee -- Information Only

May 2019:

1. Tuition & Fees – Action
2. State Appropriations Allocations - Action
3. FY20 Performance Funding Allocations – Action
4. LRBP Approval - Action
5. Annual Building Project Authority Status Report
6. Biennial Distribution of Timber Sales Revenue