

May 26-27, 2021

ITEM 194-106-R0521

Request for Approval for a MUS Group Health Insurance Holiday

THAT

The Montana Board of Regents approves the suspension of employer contributions to the Montana University System group health insurance plan for a period of two months in fiscal year 2022.

EXPLANATION

Senate Bill 110 of the 67th Montana Legislative Session authorized the Board of Regents to suspend employer contributions for a two-month period in FY 2022. The insurance holiday applies to qualifying employer contributions of participants funded by the Current Unrestricted Operating Fund. The value of the employer contributions for the two-month holiday will be paid by the insurance reserves currently held by the plan.

ATTACHMENTS

Attachment #1: SB 110 Revise State Employee and U-System Health Plan Laws for Temp State Share Holiday