

November 18-19, 2021

ITEM 197-1007-R1121

**Request for Authorization to Increase Spending Authority for Montana Museum of Art and Culture (MMAC);
University of Montana-Missoula**

THAT

Consistent with Board of Regents Policy 1003.7, the Board of Regents of the Montana University System authorizes the University of Montana – Missoula to increase its Spending Authority for the Museum of Art and Culture (MMAC) by another \$2,000,000.

EXPLANATION

The Montana Museum of Art and Culture (MMAC) is a new structure to be located on the University of Montana, Missoula campus. The 59th Legislature, HB5 granted \$6,000,000 in authority only to build this structure (privately funded).

The 67th Legislature, HB5 granted MMAC an additional \$2,000,000 in authority only (privately funded) for a total of \$8,000,000 in authority. Costs had risen since the 59th legislature granted the original authority.

While the size of the MMAC project has remained the same, construction costs continue to rise and 2021 saw one of the highest increases ever, causing the MMAC project estimate to be now at \$10,000,000. Therefore, another \$2,000,000 in authority only is requested from the BOR. This additional funding will come from private sources also.

A corresponding \$2,000,000 in legislative authority will be requested per MCA 17-7-211 or other supportive statute.

No additional O&M costs are requested.

ATTACHMENTS

None