November 18-19, 2021

### ITEM 197-112-R1121

# Revision to BOR Policy 1003.7 - Authorization for Building Projects

## **THAT**

The Board of Regents adopts the revisions to BOR Policy 1003.7 to increase the spending authority threshold requiring Board of Regents approval.

#### **EXPLANATION**

Revisions to this policy are necessary for BOR policies to remain consistent on spending authority threshold levels. This will align threshold levels with proposed changes to BOR Policy 940.9.2 – Use of Plant Funds for Projects Over \$75,000.

### **ATTACHMENTS**

Attachment #1: Proposed Revisions to Policy 1003.7